

TIME: 30 Min.

SUBJECT: ECONOMICS

Max. Marks: 50

1. Distinguish between developed and developing countries.

2

2. What do you mean by secondary sector?

2

3. Define barter system of exchange.

2

4. What do you mean by liberalization?

2

5. Define foreign direct investment.

2

12. Explain the impact of globalization on India.

5

Lined writing area for question 12, consisting of 10 horizontal lines.

13. Define credit. Explain any four terms of credit with examples.

5

Lined writing area for question 13, consisting of 10 horizontal lines.